

COURT-APPROVED LEGAL NOTICE

In re: RealPage, Inc., Rental Software Antitrust Litigation (No. II), Case No. 3:23-MD-3071; MDL No. 3071 (M.D. Tenn.)

Para obtener información en español, visite www.RealPageRentalSettlement.com.

SUMMARY NOTICE OF PROPOSED CLASS ACTION SETTLEMENTS

If you paid rent on a multifamily residential real estate lease directly to any owner, manager and/or owner-operator on a property subject to a license for RealPage's Revenue Management Solutions, Lease Rent Options ("LRO"), YieldStar ("YS"), and/or AI Revenue Management ("AIRM"), from October 18, 2018 through November 21, 2025, class action settlements totaling \$359,925,000 may affect your rights.

WHAT IS THIS NOTICE ABOUT?

The Court has preliminarily approved settlements (the "Settlements") that have been reached with certain Defendants named in this litigation (the "Settling Defendants"). Plaintiffs allege that Defendants violated federal and state antitrust laws by conspiring to fix and inflate the price of multifamily rental housing across the United States and its territories and by exchanging competitively sensitive information about rental pricing and leasing. Settling Defendants deny all allegations of wrongdoing. The Court has not decided who is right or wrong. The Settlements avoid the risk and cost of further litigation.

WHAT DO THE SETTLEMENTS PROVIDE?

If approved by the Court, the Settlements will establish a \$359,925,000 Settlement Fund for the benefit of the Settlement Class. The Settlement Fund will be used to pay Notice and Administration Expenses, the Fee and Expense Award, Service Awards to Class Representatives, and any other fees, costs, and expenses authorized by the Court, as well as any Taxes and Tax Expenses. The funds that remain after Court-approved deductions will be distributed to eligible Settlement Class Members as ordered by the Court.

HOW DO CLASS MEMBERS ASK FOR MONEY FROM THE SETTLEMENTS?

If you are a Class Member, you must submit a Claim Form to be eligible for a payment. Claim Forms are available at www.RealPageRentalSettlement.com. Claims must be submitted online through the Settlement Website or received by 11:59 p.m. EST on **January 29, 2027**. There will be no payments to the Settlement Class until a later date.

WHAT ARE THE RIGHTS AND OPTIONS OF CLASS MEMBERS?

- **File a Claim.** This is the only way to be eligible to receive a payment from the Settlements. Claims must be submitted online or received by 11:59 p.m. EST on **January 29, 2027**.
- **Exclude Yourself.** If you do not want to be legally bound by the Settlements and want to keep your right to sue the Settling Defendants and Releasees on your own for the Released Claims, you must request exclusion. Requests for exclusion must be received by **September 1, 2026**.
- **Object.** If you do not exclude yourself, you may object to the Settlements, the Plan of Allocation, Settlement Class Counsel's request for attorneys' fees, costs, and expenses, and/or Service Awards. Objections must be filed by **September 1, 2026**, and must also be mailed to Settlement Class Counsel as described in the Long Form Notice.
- **Attend the Fairness Hearing.** You may attend the Fairness Hearing and may ask to speak if you timely file a notice of intent to appear by **September 1, 2026**.
- **Do Nothing.** If you do nothing and you are a Settlement Class Member, you will be legally bound by the Settlements, will release claims against the Settling Defendants and Releasees that are resolved by the Settlements, and will not be eligible to receive money from these Settlements unless you submit a Claim Form.

DO CLASS MEMBERS HAVE A LAWYER?

Yes. The Court appointed Patrick J. Coughlin of Scott+Scott Attorneys at Law LLP, Stacey Slaughter of Robins Kaplan LLP, and Swathi Bojedla of Hausfeld LLP to represent Plaintiffs and Settlement Class Members. They will be paid from the Settlement Fund upon making an application to the Court and receiving Court approval.

WHEN IS THE FAIRNESS HEARING?

The Court will hold a Fairness Hearing on **October 15, 2026 at 1:00 p.m. (CT)** before the Honorable Waverly D. Crenshaw, Jr., in Courtroom 5D of the Fred D. Thompson United States Courthouse, 719 Church Street, Nashville, Tennessee 37203. The Court will consider whether the Settlements are fair, adequate, and reasonable and should be approved. The Court will also decide whether it should give its final approval of the Plan of Allocation and Settlement Class Counsel's request(s) for attorneys' fees and expenses, service awards to the Class Representatives, and other costs. The Court will consider any objections and listen to members of the Settlement Class who have asked to speak at the Fairness Hearing. Check www.RealPageRentalSettlement.com for updates.

HOW DO CLASS MEMBERS GET MORE INFORMATION?

This Notice is only a summary. For complete information about the Settlements, including your rights and options, answers to frequently asked questions, important documents, including the Proposed Final Judgment between the United States and RealPage in *United States et al. v. RealPage* (No. 1:24-cv-00710, M.D.N.C.), and important dates and deadlines, visit www.RealPageRentalSettlement.com, call toll-free 1-888-995-4213 or scan the QR code below.

